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MAN YUE TECHNOLOGY HOLDINGS LIMITED
萬裕科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00894)

TERMINATION OF MEMORANDUM OF UNDERSTANDING

This announcement is made by Man Yue Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 June 2017 and 19 July 2017 (the “**Announcements**”) relating to the entering into a non-legally binding MOU regarding a possible disposal of assets used for the production of aluminum foil in China held by its wholly-owned subsidiary or the equity interests of the subsidiary of the Company holding such assets (the “**Subsidiary**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board would like to announce that since the parties to the MOU could not reach an agreement on the major terms and conditions in respect of the Possible Disposal or the Possible Alternative Disposal, both parties to the MOU have mutually agreed to terminate the MOU on 6 September 2017 to the effect that the Possible Disposal or the Possible Alternative Disposal would not proceed.

As the MOU is non-legally binding, the Board considers that the termination of the MOU has no material adverse impact on the existing business operations and financial position of the Company and its subsidiaries, including the Subsidiary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Man Yue Technology Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 6 September 2017

As at the date of this announcement, the Executive Directors of the Company are Ms Kee Chor Lin, Mr Chan Yu Ching, Eugene, Mr Chan Tat Cheong, Alan and Mr Wong Ching Ming, Stanley, and the Independent Non-executive Directors of the Company are Dr Li Sau Hung, Eddy, Mr Lo Kwok Kwei, David and Mr Mar, Selwyn.