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MAN YUE TECHNOLOGY HOLDINGS LIMITED

萬裕科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00894)

PROPOSED CHANGE OF AUDITOR

The Board announces that PwC will retire as auditor of the Company upon expiration of its current term of office at the close of the 2016 AGM.

The Board has resolved to propose the appointment of KPMG as new auditor of the Company following the retirement of PwC and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders at the 2016 AGM.

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Man Yue Technology Holdings Limited (the “**Company**”) hereby announces that PricewaterhouseCoopers (“**PwC**”) will retire as auditor of the Company at the forthcoming annual general meeting of the Company to be held on Thursday, 12 May 2016 (the “**2016 AGM**”).

The Board is of the opinion that rotation of auditor is a good corporate governance practice and such rotation enhances the independence of auditor as PwC has been the auditor of the Company since 2009. The Board has resolved, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of KPMG as new auditor of the Company (the “**Proposed Appointment**”) following the retirement of PwC to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the 2016 AGM.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board, there is no requirement under the laws of Bermuda for the retiring auditor to confirm whether or not there is any circumstance connected with its retirement which it considers should be brought to the attention of the Shareholders and creditors of the Company. Therefore, PwC has not issued such confirmation. The Board and the Audit Committee confirmed that there is no disagreement between PwC and the Company, and there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

A circular containing, among other things, information in relation to the Proposed Appointment, together with the notice convening the 2016 AGM will be despatched to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to PwC for the professional services provided to the Company in the past.

By order of the Board
Man Yue Technology Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 24 March 2016

As at the date of this announcement, the Executive Directors of the Company are Ms. Kee Chor Lin, Mr. Chan Yu Ching, Eugene, Mr. Wong Ching Ming, Stanley and Mr. Yeung Yuk Lun and the Independent Non-executive Directors of the Company are Dr. Li Sau Hung, Eddy, Mr. Lo Kwok Kwei, David and Mr. Mar, Selwyn.