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MAN YUE TECHNOLOGY HOLDINGS LIMITED
萬裕科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00894)

UPDATE ON THE POSSIBLE DISPOSAL OF ASSETS

Reference is made to the announcement (the “**Announcement**”) of Man Yue Technology Holdings Limited (the “**Company**”) dated 19 June 2017 relating to the entering of the non-legally binding memorandum of understanding (the “**MOU**”) in respect of a possible disposal of assets used for the production of aluminum foil in China (the “**Assets**”). Unless otherwise stated, capitalized terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) wishes to update the shareholders of the Company and potential investors that the counterparty to the MOU is considering acquiring the equity interests in the Company’s wholly-owned subsidiary which holds the Assets (the “**Possible Alternative Disposal**”). The Possible Alternative Disposal may, if implemented, constitute a major transaction for the Company under Chapter 14 of the Listing Rules. No further agreement has been entered into by the parties to the MOU relating to the Possible Disposal or the Possible Alternative Disposal since the date of the MOU.

Shareholders of the Company and potential investors should note that the Possible Disposal or the Possible Alternative Disposal may or may not materialize and are advised to exercise caution when dealing in the securities of the Company.

The Company will keep its shareholders and potential investors informed of any material development in connection with the Possible Disposal or the Possible Alternative Disposal by way of further announcement(s) as and when appropriate in compliance with the requirements of the Listing Rules.

By order of the Board
Man Yue Technology Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 19 July 2017

As at the date of this announcement, the Executive Directors of the Company are Ms Kee Chor Lin, Mr Chan Yu Ching, Eugene, Mr Chan Tat Cheong, Alan and Mr Wong Ching Ming, Stanley, and the Independent Non-executive Directors of the Company are Dr Li Sau Hung, Eddy, Mr Lo Kwok Kwei, David and Mr Mar, Selwyn.