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**萬 裕 國 際 集 團 有 限 公 司\***

**MAN YUE INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 0894)

**Announcement  
in relation to unusual volume movement**

This statement is made at the request of The Stock Exchange of Hong Kong Limited. The board of directors ("Board") of Man Yue International Holdings Limited ("Company") has noted the unusual trading volume this morning, and is aware that Mr. Li Tung Lok ("Mr. Li"), the second largest shareholder of the Company holding approximately 47,760,000 shares of the Company ("Shares") or approximately 12.81% interest in the Company, has sold 20,000,000 Shares to persons who are independent and not Connected Persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited) of the Company at a price of HK\$0.50 per Share. According to the Company's records, following such disposal, Mr. Li continues to hold approximately 27,760,000 Shares, representing approximately 7.45% of total number of issued Shares.

Save as disclosed above, the Board confirms that it is not aware of any other reasons for such increase in trading volume. The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

On behalf of the Board  
**Man Yue International Holdings Limited**  
**Chan Ho Sing**  
*Chairman*

Composition of the Board:

*Executive directors*

Mr. Chan Ho Sing (*Chairman*)

Mr. Ko Pak On

*Independent non-executive directors*

Dr. Li Sau Hung, Eddy

Mr. Lo Kwok Kwei, David

Mr. Mar Selwyn

Hong Kong, 4 April 2005

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.