



萬裕國際集團有限公司*

MAN YUE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0894)

APPOINTMENT OF DIRECTOR

The directors of Man Yue International Holdings Limited (the “**Company**”) are pleased to announce that Mr. Selwyn Mar (“**Mr. Mar**”) is appointed as an independent non-executive director of the Company with effect from 28 September 2004 and chairman of the audit committee.

NEW APPOINTMENT

Mr. Mar, aged 69, graduated from the London School of Economics of the University of London. He is a fellow member of the Institute of Chartered Accountants of United Kingdom, a fellow of the Hong Kong Institute of Certified Public Accountants (Practising). He is the managing partner of Nexia Charles Mar Fan & Co., the chairman of the Asia Pacific region and a director of Nexia International. He is an independent non-executive director and chairman of the board audit committee of Standard Bank Asia Limited and an independent non-executive director of Delta Asia Group (Holdings) Limited. He is also an independent non-executive director and chairman of the audit committee and remuneration committee of China Everbright International Limited. These two companies are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was the President of the Hong Kong Society of Accountants in 1991. During the period from 1st September 1991 to 23 August 2002, he was a director and chairman of the audit committee of Chen Hsong Holdings Limited. During the period from 14 May 2002 to 20 December 2002, he was a director and chairman of the audit committee of Innovative International (Holdings) Limited. During the period from 20 July 2004 to 16 September 2004, he was a director of Forefront International Holdings Limited. All of these three companies are listed on the Stock Exchange. Save as disclosed, he did not hold any directorship in other listed public companies in the past three years.

There is neither any service contract being executed between Mr. Mar and the Company nor any proposed length of service with the Company. Mr. Mar is entitled to a director’s fee of HK\$ 200,400 per annum which was determined by the board of directors of the Company with reference to his experience and responsibilities within the Company. Pursuant to the bye-laws of the Company, Mr. Mar will hold office until next annual general meeting and will be eligible for re-election at the meeting, and thereafter subject to rotation requirements as other directors of the Company.

Mr. Mar is not connected with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The directors of the Company would like to express their warm welcome to Mr. Mar.

As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Ho Sing and Mr. Ko Pak On as executive directors, and Dr. Li Sau Hung, Eddy, Mr. Lo Kwok Kwei, David and Mr. Selwyn Mar as independent non-executive directors.

By order of the Board
Man Yue International Holdings Limited
Leung Ho Yin
Company Secretary

Hong Kong, 30 September 2004

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.